

Schedule of Fees and Charges

Fyshe Horton Finney Ltd

All Fees and Charges are shown in pounds sterling. All charges not in pounds sterling will be converted to/from foreign currencies at an appropriate rate. Annual Equivalent Rates or Annual Percentage Rates of interest are available on request.

1 Dealing and Advisory Service

Contract Charge per Contract	10.00
Additional 'Certificated' Charge per Contract	15.00

Commission per transaction charged at the following rates

a) Equities, Preference Shares, Convertible Stock and other securities

Transaction Value:	UK	Foreign
0 - £10,000	1.65%	1.65%
Next £20,000	0.60%	0.60%
Any excess	0.40%	0.40%
Minimum charge	25.00	35.00

b) Fixed Interest securities (Including Gilts, Debentures and Loan Stocks)

Transaction Value:	
0 - £20,000	1.00%
Any excess	0.25%
Minimum Charge	25.00

c) Limit Orders and other Specialist instructions - price and terms available on request

Charges for overseas security movements per movement (including purchases and sales)	25.00
Crest Sponsored membership per half year in advance	125.00

2 Managed Investment Services

Management Fees per half year	0.50%
Minimum half yearly charge	150.00

The fees, calculated on the capital value at the valuation dates, will be charged to your account.

3 Interest Payable to Clients

Client Money Account Percent below Bank of Scotland base rate	No interest Paid
£0-500	No interest Paid
Any excess	1.50%

Interest payable is detailed in the Terms & Conditions

4 Nominee Facility

Ordinary pooled Nominee	No charge
Designated Nominee per quarter	62.50
Dividend Collection fee	No charge

5 Special Portfolio Valuation Service

Discretionary Management	No charge
Other - per line of valuation	5.00

6 Valuation for Probate, Sippes and similar services

Basic charge rate for total valuation	0.10%
Charge per line of valuation	20.00
Minimum charge	100.00
Plus disbursements	

7 Transfers Out & Stock Withdrawal Fees

Per transfer	15.00
Private Stock transfer (excluding any stamp duty)	15.00

8 Traded Options

	Opening	Closing
First £1000 option money	4.00%	2.00%
Next £5000 option money	2.00%	1.00%
Any Excess	1.00%	0.50%
Subject to minimum charge per transaction	30.00	10.00

Exchange/Floor charge per contract	Equity options	2.50
	Index Options	2.50

Traded Options On Assignment One half the rates charged under our dealing and advisory service

Minimum Charge On Assignment 25.00

Other charges	
Stock movements for deposit into Nominee (pledge)	20.00
Stock movement for deposit out of Nominee (release)	20.00
Assignment / Exercise Fees	Equity option 5.00
	Index option 1.00

9 ISA Plan Fees and Charges

Dealing charges	As per normal dealing service charges
Half Year Management Fee	
0 - £50,000 of valuation at date of charge	0.50%
Any excess	0.125%
Minimum charge	17.50

The fees are payable following valuations of the portfolio in April and October. The amount due each time will be calculated on the value of the plan at the valuation date.

Plan Closure fee 25.00

Interest on un-invested cash held in a plan percent below Bank of Scotland Base Rate. 2.00%
Interest payable detailed in the Terms & Conditions

10 Custody Facility

per quarter for each security held at the end of a calendar quarter	
Held in our Nominee (UK)	No charge
Held overseas in our Nominee per holding	15.00
Held by us in your own name per holding	15.00

11 Other Normal Charges

Payment by BACS (UK)	No charge
Payment by Cheque per cheque	15.00
CHAPS (same day payment) (UK)	25.00
International Payment	
Sending bank charges deducted from sum sent	
Recipient bank charges paid by client	
Specially requested payment (in addition to other charges)	10.00
Foreign Currency Conversion per conversion	5.00
Provision of statement on request (each)	2.00
Inactivity Fee (maximum) per year	100.00
Stamp duty (purchases only)	at the rate applicable at the time of transaction
Stamp duty (Irish registered stock)	at the rate applicable at the time of transaction
Stamp duty (Residual stock)	at the rate applicable at the time of transaction
PTM Levy	at the rate applicable at the time of transaction
Registration of death - per letter	25.00

12 Other Exceptional Charges

Late payment/Late delivery of stock	
Interest (percent above Bank of Scotland base rate)	10.00%
Fee	25.00
Unpaid or returned payments to us (cheques or electronic)	30.00
Duplicate documents (each)	20.00
Indemnities (each)	25.00

13 Other Services

by arrangement

VAT will be added to the above charges where appropriate at the rate ruling on the date of the transaction. Please refer to the Terms & Conditions. This version of the schedule of fees and charges supercedes all previous versions. This schedule forms an integral part of Fyshe Horton Finney Ltd Terms & Conditions. FHFV12/08